

CHANGES TO THE TOWN MANAGER'S FY 24 PROPOSED BUDGET

The Town Manager's proposed budget totaled \$138,228,850. During the budget deliberations on April 26, 2023, the Town Council made changes that resulted in a total budget of \$139,205,750. The changes are summarized below.

Budgeted Fiscal Year 2024			
Revenues	From	To	Change
<u>April 26, 2023 – General Property Tax</u> <ul style="list-style-type: none">Decrease Current Levy revenue line for an increase in tax relief benefits for income qualified military Veterans	\$116,746,080	\$116,722,980	(\$23,100)
Total Revenues – General Fund	\$139,228,850	\$139,205,750	(\$23,100)
 Expenditures			
<u>April 26, 2023 – Development Services</u> <ul style="list-style-type: none">Increase \$21,550 for personal services in Planning and Building Safety	\$1,595,680	\$1,617,230	\$21,550
<u>April 26, 2023 – Community Development</u> <ul style="list-style-type: none">Decrease \$44,650 for the Housing Rehabilitation program	\$535,550	\$490,900	(\$44,650)
Total Expenditures – General Fund	\$139,228,850	\$139,205,750	(\$23,100)